

WIDE ANGLE

The Ventura Pranas Quarterly Newsletter

January - March 2026

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ANNOUNCEMENTS

Welcome to the next issue of our newsletter. We have a few important announcements to make.

New Features on our Client Portal

We're pleased to introduce a new **Compliance Calendar** feature in our Secure Web Portal. You can now view all relevant filing deadlines applicable to you directly within the portal. In addition, these deadlines can be synced with your Google Calendar, along with automated reminder alerts (including advance reminders), so you stay on top of key dates.

This enhancement is aimed at giving you better visibility, timely reminders, and a more streamlined way to manage compliance requirements. Our team will also be following up with you before the respective due dates.

You may also benefit from our **Organisation Setup** feature.

Instead of portal access being limited to one individual, this new feature creates a shared digital workspace where multiple approved users can work together within the same account.

Think of it as a controlled digital workspace for your account where you can invite spouses, advisors, accountants, or family office teams to participate directly. Authorised users can view checklists, upload documents, and support ongoing tasks without relying on manual forwarding, emails, or offline coordination.

Most importantly, control remains firmly with the client. You can define access levels, monitor activity and update permissions at any time.

By enabling secure, controlled, and collaborative access, the portal becomes not just a document-sharing tool, but a true working environment for managing compliance and communication.

As always, please feel free to reach out to us if you need any assistance in accessing or using this feature. You can email us at contact@venturapranas.com.

Outreach Events

Each year, we set ourselves a goal: to deliver a high-impact workshop or outreach to a completely new audience.

In March, we had the opportunity to do just that at Indian Institute of Technology, Madras. They graciously included us on the panel alongside EY as part of IITM Global for their Deep Tech Global Expansion Workshop.

The key focus areas of this workshop spanned countries, regions and tax compliances for startups trying to go global. We're grateful to CEO Thirumalai Madhavnarayan, Madhula Sathyamoorthy, and Professor Mahesh Panchagnula for the opportunity and for hosting us.



Missed out on attending this workshop?

We're planning on doing another session with IITM Research Park, so if you're interested, email us to let us know.

OUR SELF-SERVE TAX FILING PORTAL

We're excited to introduce our new **Self-Serve Tax Filing Portal**, a smarter, more flexible way to file your taxes, designed especially for students and early stage professionals.

With three plans to choose from based on the complexity of your return and the level of support you need, you can prepare your tax return at your own pace, while still benefiting from expert review and filing by our team.

How It Works

The process is designed to be simple and structured:

- 1. Sign Up and Get Started:** Create your account, access the portal and choose your plan in just a few minutes.
- 2. Answer Guided Questions:** You will be guided through a series of clear, plain-language questions, such as employment details, income sources and residency status.
- 3. Upload Your Documents:** Upload your relevant tax documents securely to easily capture data and minimize manual effort.
- 4. Draft Return Generation:** Based on your inputs, the portal prepares a draft tax return, giving you visibility into your filing before submission.
- 5. Professional Review:** Before filing, you have the option to have your return reviewed by our tax professionals to ensure accuracy and compliance. Your return will be signed off by a CPA before filing.
- 6. Final Filing:** Once approved, our team will finalise your return and file it with the IRS.

You can also monitor the progress and status of your filing at any time.

Enjoy the convenience of a self-serve, guided digital platform while maintaining the confidence of professional oversight today.

[Sign Up](#)

YOU ASK, WE ANSWER (BONUS DEPRECIATION)

With the OBBBA came a major tax incentive under Section 168(n), which introduced an election for 100% bonus depreciation for qualified production properties. Let's break this new provision down.

Q1. What is this new tax benefit exactly?

It is an elective 100% bonus depreciation deduction for the adjusted basis of "Qualified Production Property" (QPP). Essentially, it allows businesses to claim a 100% bonus depreciation deduction for the cost of "Qualified Production Property" (QPP) in the year it is placed in service.

Q2. What kind of property qualifies for the 100% deduction?

To qualify as QPP, the property must meet several specific criteria:

- It must be nonresidential real property.
- It must be placed in service in the U.S. or a U.S. territory.
- It must be used as an "integral part" of a "qualified production activity".
- Generally, the original use of the property must start with the taxpayer, though there is an exception for certain used property acquired after January 19, 2025.
- Construction must begin after January 19, 2025, and before January 1, 2029.
- The property must be placed in service between July 4, 2025, and January 1, 2031.

Q3. What kind of properties are not qualified?

- Any portion of property not used for a QPA – offices, R&D activities, software engineering activities, etc.
- Property used by a lessee even if the lessee is conducting a QPA except when a consolidated group leases to a group member or when a pass-through entity leases to a commonly controlled person.
- Property used to prepare food or beverage sold at an on-site retail establishment.
- Property with claims for bonus depreciation (i.e. §168(k), §168(l), or §168(m)).
- Property required to be depreciated using alternative depreciation system (ADS).

Q4. What counts as a "Qualified Production Activity"?

The IRS defines this as manufacturing, production, or refining that results in a "substantial transformation" of a product.

- Manufacturing involves materially changing the form or function of property to create a new item for sale or lease.
- Production specifically refers to agricultural or chemical production.
- Refining means purifying or upgrading materials into higher-value products.

A "Qualified Product" is any tangible personal property, excluding food or beverage prepared and sold on-site.

Additionally, "essential activities"—such as the receiving and storage of raw materials—can qualify if they occur within the same facility and are necessary for the production process. However, storing finished goods does not count.

Q5. What does "integral part" mean?

The integral part requirement of QPP is satisfied if a QPA is conducted in the physical space of the property, or a portion of the property.

Each unit of property must satisfy the integral part requirement on its own, unless it qualifies as an integrated facility. And integrated facility is defined as multiple properties that operate together, evidenced by their actual operation, and are physically located or co-located on contiguous land.

Q6. What if my building is used for both production and offices?

Portions of a property used for offices, research and development (R&D), or software engineering are specifically excluded from the deduction. To handle these "mixed-use" buildings, you have two options:

1. Basis Allocation: You may use any "reasonable method"—such as square footage, cost segregation data, or engineering plans—to allocate costs between the eligible production areas and the ineligible office or R&D spaces.
2. The 95% De Minimis Rule: If 95% or more of the physical space of the property is used for production, you can elect to treat the entire property as qualifying for the deduction.

Q7. Are there any "catches" or long-term risks?

Yes. The most important factor to consider is the 10-year recapture period. If, within 10 years of placing the property in service, you sell the property or it ceases to be used for production (a "change in use"), you may have to pay back the tax benefit. This "recapture" amount is treated as ordinary income in the year the change occurs.

However, taking a property out of service for a short time with the intent to resume production (temporarily idle property) generally does not trigger this penalty.

Q8. What if my property was placed in service in 2025?

For property placed in service between July 4, 2025 and December 31, 2025, a safe harbor exists that allows businesses to use their NAICS industry code to help prove they are engaged in a Qualified Production Activity.

Q9. How do I claim this deduction?

This is an elective benefit, meaning it is not automatic. To claim it, you must attach a detailed statement to your federal income tax return for the year the property is placed in service. The statement must include:

- taxpayer name and TIN;
- each property's address, description, total unadjusted depreciable basis (or basis allocable to eligible portions), and the dollar amount of unadjusted depreciable basis
- if applying the de minimis rule – a declaration of application and identification of each eligible property; and
- applicable information if using the automatic 1-year extension.



Image by alexsandriltlewolf on Freepik

INTRODUCTION TO GENINNOV FUND

As part of our continued effort to bring thoughtfully curated global opportunities to our clients, we are pleased to introduce the GenInnov Global Innovation Fund. Recently launched, this flagship Global Equity Fund offers investors a structured way to participate in global innovation spanning a multitude of sectors.

About the Fund

The GenInnov Global Innovation Fund is a long-only, open-ended global equity strategy that invests across sectors and geographies. The portfolio is expected to comprise 30–40 carefully selected listed companies that are positioned to benefit from the accelerating pace of innovation in the GenAI era.

The fund's investment approach combines deep domain knowledge with disciplined portfolio construction, balancing innovation-driven growth with traditional investment principles such as valuation awareness, profitability and risk control. Diversification across sectors and regions is a core feature, designed to reduce concentration and regulatory risks while allowing flexibility to invest wherever innovation is taking hold.

It is led by Nilesh Jasani, CEO and Portfolio Manager, who brings over three decades of experience across global equity markets and innovation-focused investing.

Portfolio Philosophy at a Glance

- **Portfolio Construction:** 30–40 global listed companies with a balance of valuation discipline and growth potential
- **Index Overlap:** Less than 15% with NASDAQ 100 and under 8% with MSCI World
- **Diversification:** Sectoral and geographical diversification to manage regulatory risks
- **Investing Idea Pool:** Focus on innovation that is transformative, monetizable, saleable, and leadership-driven
- **Focus Themes:** Technology, Robotics, Biotech, Healthcare, Mobility, Cleantech etc.
- **Geographic Exposure:** US, UK, Continental Europe, Japan, Korea, Taiwan, India, Hong Kong/China, Middle East and other global markets

Fund Performance (as of Feb 2026)

1M	3M	6M	YTD	1Y	Since Inception (annualised)
4.39%	17.56%	33.99%	14.97%	51.82%	31.28%

Explore the Fund

If you're interested in learning more about the GenInnov Global Innovation Fund, you may:

- Reach out to the team at <https://www.geninnov.ai/contact>
- Contact Ratna Sharma, Executive Director of Lighthouse Canton, directly at +91 98203 49602

PRABHA'S OFFICE LOCATIONS & APPOINTMENTS



Our director, Prabha Srinivasan will be available for appointments in Bangalore after 15th April 2026.

If you wish to meet with her then, please notify us.

For appointments outside of these windows, Prabha will be available at our Chennai office through May 31st.

To book an appointment, please send an email to ea@venturapranas.com, along with details of what you would like to discuss and your time zone, so we can schedule the call or appointment for an appropriate time. Alternatively, you may email Prabha directly at psrinivasan@venturapranas.com.



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